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FEEDBACK

AIIMAN launches open-ended Islamic equity fund

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<https://www.islamicfinancenews.com/aiiman-launches-open-ended-islamic-equity-fund.html/print/>

MALAYSIA: AIIMAN (<https://www.islamicfinancenews.com/company/asian-islamic-investment-management>) Asset Management, an Islamic fund management company, has launched its maiden fund, the Aiiman Asia Pacific (ex-Japan) Dividend Fund. According to a press release, the launch of the fund marks **AIIMAN** (<https://www.islamicfinancenews.com/company/asian-islamic-investment-management>)'s foray into the retail market.

The fund is an open-ended [Shariah](https://www.islamicfinancenews.com/glossary/shariah-2) (<https://www.islamicfinancenews.com/glossary/shariah-2>) compliant equity fund that aims to provide investors with regular income and capital growth through investments in stable and high-dividend yielding Islamic equities. To achieve its investment objective, the fund will invest a minimum of 70% of the fund's net asset value (NAV) in [Shariah](https://www.islamicfinancenews.com/glossary/shariah-2) (<https://www.islamicfinancenews.com/glossary/shariah-2>) compliant equities and a maximum of 30% of its NAV in [Sukuk](https://www.islamicfinancenews.com/glossary/sukuk) (<https://www.islamicfinancenews.com/glossary/sukuk>), Islamic money market instruments and/or deposits.

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