

**QUARTERLY REPORT**  
31 October 2025

## **AII MAN Income Extra Fund**

**MANAGER**  
AII MAN Asset Management Sdn. Bhd.  
199301001937 (256674-T)

**TRUSTEE**  
TMF Trustees Malaysia Berhad  
200301008392 (610812-W)

# **AII MAN INCOME EXTRA FUND**

## **Quarterly Report and Financial Statements As at 31 October 2025**

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## QUARTERLY REPORT

### FUND INFORMATION

|                      |  |
|----------------------|--|
| Fund Name            | AIIMAN Income Extra Fund   |
| Fund Type            | Income   |
| Fund Category        | Fixed Income (Wholesale)   |
| Investment Objective | The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.  |
| Benchmark            | Maybank 1-month General Investment Account-i (GIA-i) rate  |
| Distribution Policy  | Subject to the availability of income, the Fund will make distribute to the Unit Holders on quarterly basis. However, the amount of income available for distribution may fluctuate from year to year. |

### FUND PERFORMANCE DATA

| Category                      | As at<br>31 Oct 2025 | As at<br>31 Jul 2025 |
|-------------------------------|----------------------|----------------------|
| Total NAV (RM'million)        | 2,689.319            | 2,427.720            |
| NAV per Unit (RM)             | 1.0522               | 1.0525               |
| Unit in Circulation (million) | 2,555.864            | 2,306.592            |

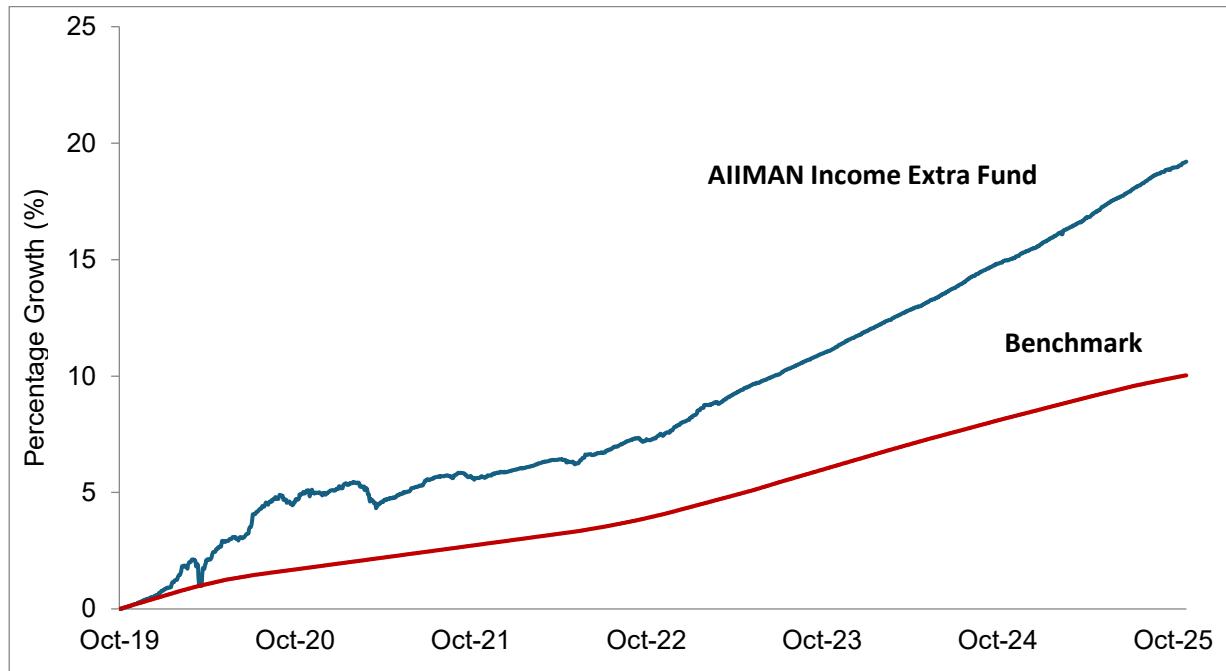
### Fund Performance

Performance of the Fund ended 31 October 2025

| 3 Months | 6 Months | 1 Year | 3 Years | 5 Years |
|----------|----------|--------|---------|---------|
| 0.25%    | 1.79%    | 3.63%  | 10.94%  | 13.42%  |

*Past performance is not necessarily indicative of future performance and that Unit prices and investment returns may go down, as well as up.*

Movement of the Fund versus the Benchmark since commencement.



*"This information is prepared by AIIMAN Asset Management Sdn Bhd (AIIMAN) for information purposes only. Past earnings or the fund's distribution record is not a guarantee or reflection of the fund's future earnings/future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up. Benchmark: Maybank 1-month General Investment Account-(GIA-i) rate.*

### **Asset Allocation**

Fund's asset mix during the period under review:

|                         | 31 October 2025 |
|-------------------------|-----------------|
|                         | (%)             |
| Fixed Income (Sukuk)    | 46.5            |
| Cash & Cash Equivalents | 53.5            |
| <b>Total</b>            | <b>100.0</b>    |

### Income Distribution Breakdown

| Class | Ex-Date   | Income (per unit)<br>(sens / cents) | Income<br>(%) | Capital (per unit)<br>(sens / cents) | Capital (%) |
|-------|-----------|-------------------------------------|---------------|--------------------------------------|-------------|
| MYR   | 10-Aug-22 | 0.2000                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-Sep-22 | 0.2200                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Oct-22 | 0.2400                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 9-Nov-22  | 0.2600                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-Dec-22 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 11-Jan-23 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-Feb-23  | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-Mar-23  | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Apr-23 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 10-May-23 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-Jun-23 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Jul-23 | 0.1700                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 9-Aug-23  | 0.2600                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 13-Sep-23 | 0.2700                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 11-Oct-23 | 0.2700                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-Nov-23  | 0.2600                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 13-Dec-23 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 10-Jan-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-Feb-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 13-Mar-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Apr-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-May-24  | 0.2500                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Jun-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 10-Jul-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-Aug-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 11-Sep-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 9-Oct-24  | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 13-Nov-24 | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 11-Dec-24 | 0.3100                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-Jan-25  | 0.2800                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Feb-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 12-Mar-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 9-Apr-25  | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 14-May-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 11-Jun-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 9-Jul-25  | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 13-Aug-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 10-Sep-25 | 0.2900                              | 100.00        | 0.0000                               | 0.00        |
| MYR   | 8-Oct-25  | 0.2900                              | 100.00        | 0.0000                               | 0.00        |

## **Strategies Employed**

The Fund aims to provide regular income to investors and to maintain a sufficient level of liquidity to meet cash flows requirements. The Fund primarily invests into Government Investment Issue ("GII"), Government-Guaranteed Sukuk ("GG"), and Malaysian Islamic Treasury Bills ("MITB"), which are high-quality liquid assets. The Fund also invests into money market deposits for income and to maintain a low fund volatility.

Over the period under review, the Fund maintained a balanced asset allocation between fixed income and money market deposits.

## **Market Review**

During the quarter, the Malaysian fixed income markets remained resilient amid global uncertainties, including US-China trade tensions and US Fed rate cuts in September and October. Domestically, Bank Negara Malaysia held the OPR at 2.75% since July, viewing the policy stance as appropriate amid moderate inflation and stable growth.

Domestically, MGS performance was mixed over the quarter as markets balanced external volatility with solid local fundamentals. The yield curve fluctuated across the period, initially bull-steepening in August on softer inflation prints and still-dovish global sentiment. However, profit-taking, heavy corporate supply, and stronger-than-expected domestic activity pushed yields higher in September and October. By end-October, the 3-year, 10-year and 30-year MGS settled at 3.13% (+7 bps q/q), 3.50% (+13 bps q/q) and 4.00% (+9 bps q/q), respectively, led by underperformance in the ultra-long end following weaker auction demand and reduced expectations for near-term BNM easing.

On the macro front, domestic conditions remained stable. Malaysia's advance estimate for 3Q GDP surprised on the upside at 5.2% y/y, reinforcing expectations for full-year growth to come in near the upper end of official guidance. Fiscal consolidation efforts also progressed, with subsidy rationalisation measures (including tiered RON95 pricing) and a Budget 2026 framework pointing toward contained inflationary pressures and continued deficit reduction ahead of a lighter net bond supply in 2026. Foreign flows were more volatile, shifting from net buying early in the quarter to modest outflows in September before returning to net buying in October, though overall positioning remained broadly constructive.

## **Investment Outlook**

Global and domestic developments will guide market direction. Fed policy uncertainty and trade tensions may continue to influence local yields, while BNM is likely to maintain the OPR unless persistent data weakness emerges. Year-end corporate supply and defensive positioning may keep yields elevated, offering selective opportunities in longer tenors.

Medium-term prospects remain constructive, supported by strong institutional demand, Malaysia's stable fundamentals, and potential global monetary easing. We maintain a tactical overweight in duration, and continue to favour high-quality corporate credits while monitoring U.S. trade and fiscal developments for potential spillovers.

## **SHARIAH ADVISER'S REPORT**

### **To the Unit Holders of AII MAN Income Extra Fund (“Fund”)**

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AII MAN Asset Management Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

**For Amanie Advisors Sdn. Bhd.**

**Tan Sri Dr. Mohd Daud Bakar**  
Executive Chairman

Kuala Lumpur  
31 December 2025

## AII MAN INCOME EXTRA FUND

### UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025

|  | Financial<br>Period ended<br>31.10.2025<br>RM | Financial<br>period ended<br>31.10.2024<br>RM |
|--|---|---|
| <b>INVESTMENT INCOME</b>   |   |   |
| Profit income from financial assets at amortised cost  | 32,682,903                                    | 37,971,376                                    |
| Profit income from financial assets at fair value through profit or loss                         | 15,065,536                                    | 32,144,090                                    |
| Net gain on financial assets at fair value through profit or loss                                | 4,534,654                                     | 2,868,870                                     |
| Other income   | -   | -   |
|  | <hr/> 52,283,093                              | <hr/> 72,984,336                              |
| <b>EXPENSES</b>  |   |   |
| Management fee   | (3,883,430)                                   | (5,642,493)                                   |
| Trustee fee  | (470,438)                                     | (672,922)                                     |
| Auditors' remuneration   | (4,120)                                       | (4,234)                                       |
| Tax agent's fee  | (2,087)                                       | (2,318)                                       |
| Other expenses   | (2,488)                                       | (3,866)                                       |
|  | <hr/> (4,362,563)                             | <hr/> (6,325,833)                             |
| <b>NET PROFIT BEFORE TAXATION</b>  | 47,920,530                                    | 66,658,503                                    |
| Taxation   | -   | -   |
| <b>NET PROFIT AFTER TAXATION AND<br/>TOTAL COMPREHENSIVE INCOME<br/>FOR THE FINANCIAL PERIOD</b> | <hr/> 47,920,531                              | <hr/> 66,658,503                              |
| Net profit after taxation is made up of the following:   |   |   |
| Realised amount  | 50,563,880                                    | 66,043,065                                    |
| Unrealised amount  | (2,643,349)                                   | 615,438                                       |
|  | <hr/> 47,920,531                              | <hr/> 66,658,503                              |

## AII MAN INCOME EXTRA FUND

### UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2025

|   | <u>2025</u><br>RM    | <u>2024</u><br>RM    |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| Cash and cash equivalents                             | 1,435,380,271        | 1,809,367,929        |
| Terms Deposit   | -                    | -                    |
| Financial assets at fair value through profit or loss | 1,254,698,143        | 1,819,651,699        |
|   | <u>1,254,698,143</u> | <u>1,819,651,699</u> |
| <b>TOTAL ASSETS</b>                                   | <u>2,690,078,414</u> | <u>3,629,019,628</u> |
| <b>LIABILITIES</b>                                    |                      |                      |
| Amount due to Manager                                 | 668,683              | 923,582              |
| - management fee                                      | 668,683              | 923,582              |
| - cancellation  | -                    | -                    |
| Amount due to Trustee                                 | 78,013               | 107,751              |
| Auditors' remuneration                                | 4,015                | 4,234                |
| Tax agent's fee                                       | 8,087                | 3,718                |
|   | <u>758,798</u>       | <u>1,039,285</u>     |
| <b>TOTAL LIABILITIES</b>                              | <u>758,798</u>       | <u>1,039,285</u>     |
| <b>NET ASSET VALUE OF THE FUND</b>                    | <u>2,689,319,616</u> | <u>3,627,980,343</u> |
| <b>EQUITY</b>   |                      |                      |
| Unitholders' capital                                  | 2,654,253,637        | 3,600,431,089        |
| Retained earnings                                     | 35,065,979           | 27,549,254           |
| <b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>         | <u>2,689,319,616</u> | <u>3,627,980,343</u> |
| <b>NUMBER OF UNITS IN CIRCULATION</b>                 | <u>2,555,864,590</u> | <u>3,456,886,287</u> |
| <b>NET ASSET VALUE PER UNIT (RM)</b>                  | <u>1.0522</u>        | <u>1.0495</u>        |

## AII MAN INCOME EXTRA FUND

### STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025

|   | Unitholders'<br><u>capital</u><br>RM | Retained<br><u>earnings</u><br>RM | Total<br>RM          |
|---|--------------------------------------|-----------------------------------|----------------------|
| Balance as at 30 April 2025                         | 3,218,431,011                        | 31,437,810                        | 3,249,868,821        |
| Total comprehensive income for the financial period | -                                    | 47,920,530                        | 47,920,530           |
| Distributions                                       | -                                    | (44,292,361)                      | (44,292,361)         |
| Movement in unitholders' capital:                   |                                      |                                   |                      |
| - Creation of units arising from applications       | 740,808,119                          | -                                 | 740,808,119          |
| - Creation of units arising from distributions      | 34,613,462                           | -                                 | 34,613,462           |
| - Cancellation of units                             | (1,339,598,955)                      | -                                 | (1,339,598,955)      |
| Balance as at 31 October 2025                       | <u>2,654,253,637</u>                 | <u>35,065,979</u>                 | <u>2,689,319,616</u> |
| Balance as at 30 April 2024                         | 3,754,939,839                        | 20,727,686                        | 3,775,667,525        |
| Total comprehensive income for the financial period | -                                    | 66,658,503                        | 66,658,503           |
| Distributions                                       | -                                    | (59,836,935)                      | (59,836,935)         |
| Movement in unitholders' capital:                   |                                      |                                   |                      |
| - Creation of units arising from applications       | 578,811,019                          | -                                 | 578,811,019          |
| - Creation of units arising from distributions      | 26,621,954                           | -                                 | 26,621,954           |
| - Cancellation of units                             | (759,941,723)                        | -                                 | (759,941,723)        |
| Balance as at 31 October 2024                       | <u>3,600,431,089</u>                 | <u>27,549,254</u>                 | <u>3,627,980,343</u> |

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