



A Member of AHAM Capital

QUARTERLY REPORT
31 October 2025

AIIMAN Income Extra Fund

MANAGER
AIIMAN Asset Management Sdn. Bhd.
199301001937 (256674-T)

TRUSTEE
TMF Trustees Malaysia Berhad
200301008392 (610812-W)

Built On Trust

aiiman.com

AIIMAN INCOME EXTRA FUND

**Quarterly Report and Financial Statements
As at 31 October 2025**

Contents	Page
QUARTERLY REPORT	2
SHARIAH ADVISER’S REPORT	6
STATEMENT OF COMPREHENSIVE INCOME	7
STATEMENT OF FINANCIAL POSITION	8
STATEMENT OF CHANGES IN EQUITY	9

QUARTERLY REPORT

FUND INFORMATION

Fund Name	AIIMAN Income Extra Fund
Fund Type	Income
Fund Category	Fixed Income (Wholesale)
Investment Objective	The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.
Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate
Distribution Policy	Subject to the availability of income, the Fund will make distribute to the Unit Holders on quarterly basis. However, the amount of income available for distribution may fluctuate from year to year.

FUND PERFORMANCE DATA

Category	As at 31 Oct 2025	As at 31 Jul 2025
Total NAV (RM'million)	2,689.319	2,427.720
NAV per Unit (RM)	1.0522	1.0525
Unit in Circulation (million)	2,555.864	2,306.592

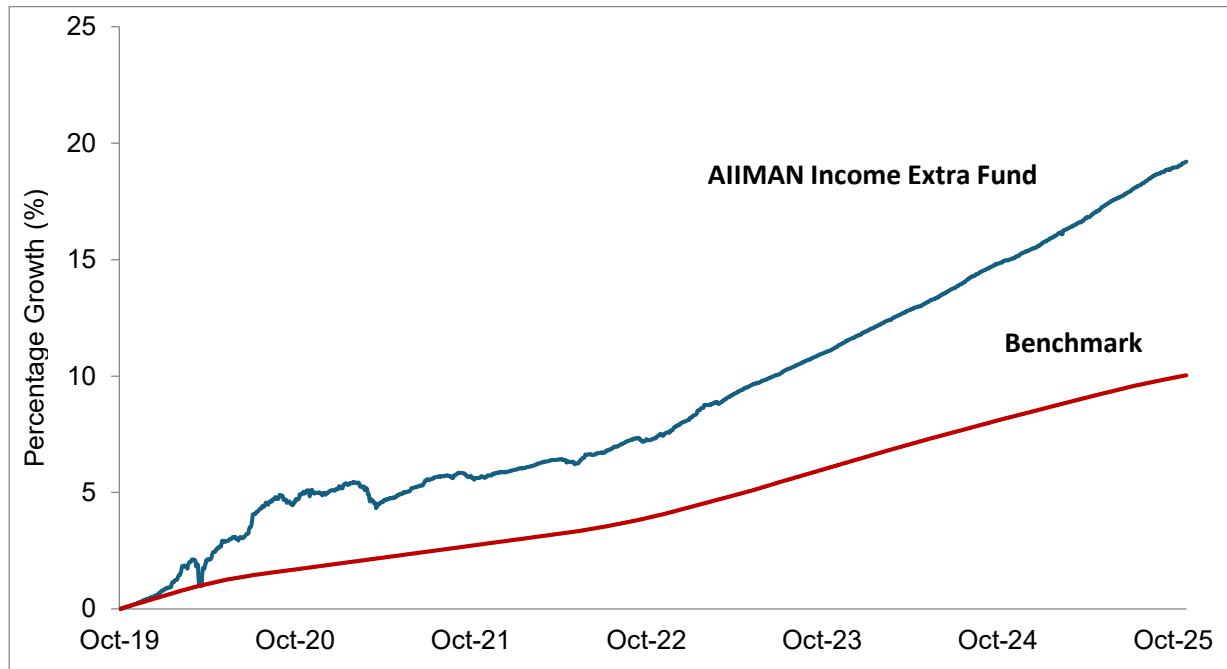
Fund Performance

Performance of the Fund ended 31 October 2025

3 Months	6 Months	1 Year	3 Years	5 Years
0.25%	1.79%	3.63%	10.94%	13.42%

Past performance is not necessarily indicative of future performance and that Unit prices and investment returns may go down, as well as up.

Movement of the Fund versus the Benchmark since commencement.



"This information is prepared by AIIMAN Asset Management Sdn Bhd (AIIMAN) for information purposes only. Past earnings or the fund's distribution record is not a guarantee or reflection of the fund's future earnings/future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up. Benchmark: Maybank 1-month General Investment Account-I (GIA-i) rate."

Asset Allocation

Fund's asset mix during the period under review:

	31 October 2025
	(%)
Fixed Income (Sukuk)	46.5
Cash & Cash Equivalents	53.5
Total	100.0

Income Distribution Breakdown

Class	Ex-Date	Income (per unit) (sens / cents)	Income (%)	Capital (per unit) (sens / cents)	Capital (%)
MYR	10-Aug-22	0.2000	100.00	0.0000	0.00
MYR	14-Sep-22	0.2200	100.00	0.0000	0.00
MYR	12-Oct-22	0.2400	100.00	0.0000	0.00
MYR	9-Nov-22	0.2600	100.00	0.0000	0.00
MYR	14-Dec-22	0.2800	100.00	0.0000	0.00
MYR	11-Jan-23	0.2800	100.00	0.0000	0.00
MYR	8-Feb-23	0.2800	100.00	0.0000	0.00
MYR	8-Mar-23	0.2800	100.00	0.0000	0.00
MYR	12-Apr-23	0.2800	100.00	0.0000	0.00
MYR	10-May-23	0.2800	100.00	0.0000	0.00
MYR	14-Jun-23	0.2800	100.00	0.0000	0.00
MYR	12-Jul-23	0.1700	100.00	0.0000	0.00
MYR	9-Aug-23	0.2600	100.00	0.0000	0.00
MYR	13-Sep-23	0.2700	100.00	0.0000	0.00
MYR	11-Oct-23	0.2700	100.00	0.0000	0.00
MYR	8-Nov-23	0.2600	100.00	0.0000	0.00
MYR	13-Dec-23	0.2800	100.00	0.0000	0.00
MYR	10-Jan-24	0.2800	100.00	0.0000	0.00
MYR	14-Feb-24	0.2800	100.00	0.0000	0.00
MYR	13-Mar-24	0.2800	100.00	0.0000	0.00
MYR	12-Apr-24	0.2800	100.00	0.0000	0.00
MYR	8-May-24	0.2500	100.00	0.0000	0.00
MYR	12-Jun-24	0.2800	100.00	0.0000	0.00
MYR	10-Jul-24	0.2800	100.00	0.0000	0.00
MYR	14-Aug-24	0.2800	100.00	0.0000	0.00
MYR	11-Sep-24	0.2800	100.00	0.0000	0.00
MYR	9-Oct-24	0.2800	100.00	0.0000	0.00
MYR	13-Nov-24	0.2800	100.00	0.0000	0.00
MYR	11-Dec-24	0.3100	100.00	0.0000	0.00
MYR	8-Jan-25	0.2800	100.00	0.0000	0.00
MYR	12-Feb-25	0.2900	100.00	0.0000	0.00
MYR	12-Mar-25	0.2900	100.00	0.0000	0.00
MYR	9-Apr-25	0.2900	100.00	0.0000	0.00
MYR	14-May-25	0.2900	100.00	0.0000	0.00
MYR	11-Jun-25	0.2900	100.00	0.0000	0.00
MYR	9-Jul-25	0.2900	100.00	0.0000	0.00
MYR	13-Aug-25	0.2900	100.00	0.0000	0.00
MYR	10-Sep-25	0.2900	100.00	0.0000	0.00
MYR	8-Oct-25	0.2900	100.00	0.0000	0.00

Strategies Employed

The Fund aims to provide regular income to investors and to maintain a sufficient level of liquidity to meet cash flows requirements. The Fund primarily invests into Government Investment Issue ("GII"), Government-Guaranteed Sukuk ("GG"), and Malaysian Islamic Treasury Bills ("MITB"), which are high-quality liquid assets. The Fund also invests into money market deposits for income and to maintain a low fund volatility.

Over the period under review, the Fund maintained a balanced asset allocation between fixed income and money market deposits.

Market Review

During the quarter, the Malaysian fixed income markets remained resilient amid global uncertainties, including US-China trade tensions and US Fed rate cuts in September and October. Domestically, Bank Negara Malaysia held the OPR at 2.75% since July, viewing the policy stance as appropriate amid moderate inflation and stable growth.

Domestically, MGS performance was mixed over the quarter as markets balanced external volatility with solid local fundamentals. The yield curve fluctuated across the period, initially bull-steepening in August on softer inflation prints and still-dovish global sentiment. However, profit-taking, heavy corporate supply, and stronger-than-expected domestic activity pushed yields higher in September and October. By end-October, the 3-year, 10-year and 30-year MGS settled at 3.13% (+7 bps q/q), 3.50% (+13 bps q/q) and 4.00% (+9 bps q/q), respectively, led by underperformance in the ultra-long end following weaker auction demand and reduced expectations for near-term BNM easing.

On the macro front, domestic conditions remained stable. Malaysia's advance estimate for 3Q GDP surprised on the upside at 5.2% y/y, reinforcing expectations for full-year growth to come in near the upper end of official guidance. Fiscal consolidation efforts also progressed, with subsidy rationalisation measures (including tiered RON95 pricing) and a Budget 2026 framework pointing toward contained inflationary pressures and continued deficit reduction ahead of a lighter net bond supply in 2026. Foreign flows were more volatile, shifting from net buying early in the quarter to modest outflows in September before returning to net buying in October, though overall positioning remained broadly constructive.

Investment Outlook

Global and domestic developments will guide market direction. Fed policy uncertainty and trade tensions may continue to influence local yields, while BNM is likely to maintain the OPR unless persistent data weakness emerges. Year-end corporate supply and defensive positioning may keep yields elevated, offering selective opportunities in longer tenors.

Medium-term prospects remain constructive, supported by strong institutional demand, Malaysia's stable fundamentals, and potential global monetary easing. We maintain a tactical overweight in duration, and continue to favour high-quality corporate credits while monitoring U.S. trade and fiscal developments for potential spillovers.

SHARIAH ADVISER'S REPORT

To the Unit Holders of AIIAMAN Income Extra Fund ("Fund")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, AIIAMAN Asset Management Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

For Amanie Advisors Sdn. Bhd.

Tan Sri Dr. Mohd Daud Bakar
Executive Chairman

Kuala Lumpur
31 December 2025

AIIMAN INCOME EXTRA FUND

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025

	Financial Period ended 31.10.2025 RM	Financial period ended 31.10.2024 RM
INVESTMENT INCOME		
Profit income from financial assets at amortised cost	32,682,903	37,971,376
Profit income from financial assets at fair value through profit or loss	15,065,536	32,144,090
Net gain on financial assets at fair value through profit or loss	4,534,654	2,868,870
Other income	-	-
	<u>52,283,093</u>	<u>72,984,336</u>
EXPENSES		
Management fee	(3,883,430)	(5,642,493)
Trustee fee	(470,438)	(672,922)
Auditors' remuneration	(4,120)	(4,234)
Tax agent's fee	(2,087)	(2,318)
Other expenses	(2,488)	(3,866)
	<u>(4,362,563)</u>	<u>(6,325,833)</u>
NET PROFIT BEFORE TAXATION	47,920,530	66,658,503
Taxation	-	-
NET PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>47,920,531</u>	<u>66,658,503</u>
Net profit after taxation is made up of the following:		
Realised amount	50,563,880	66,043,065
Unrealised amount	(2,643,349)	615,438
	<u>47,920,531</u>	<u>66,658,503</u>

AIIMAN INCOME EXTRA FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2025

	<u>2025</u> RM	<u>2024</u> RM
ASSETS		
Cash and cash equivalents	1,435,380,271	1,809,367,929
Terms Deposit		-
Financial assets at fair value through profit or loss	1,254,698,143	1,819,651,699
TOTAL ASSETS	<u>2,690,078,414</u>	<u>3,629,019,628</u>
LIABILITIES		
Amount due to Manager		
- management fee	668,683	923,582
- cancellation		-
Amount due to Trustee	78,013	107,751
Auditors' remuneration	4,015	4,234
Tax agent's fee	8,087	3,718
TOTAL LIABILITIES	<u>758,798</u>	<u>1,039,285</u>
NET ASSET VALUE OF THE FUND	<u>2,689,319,616</u>	<u>3,627,980,343</u>
EQUITY		
Unitholders' capital	2,654,253,637	3,600,431,089
Retained earnings	35,065,979	27,549,254
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>2,689,319,616</u>	<u>3,627,980,343</u>
NUMBER OF UNITS IN CIRCULATION	<u>2,555,864,590</u>	<u>3,456,886,287</u>
NET ASSET VALUE PER UNIT (RM)	<u>1.0522</u>	<u>1.0495</u>

AIIMAN INCOME EXTRA FUND

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025

	Unitholders' <u>capital</u> RM	Retained <u>earnings</u> RM	<u>Total</u> RM
Balance as at 30 April 2025	3,218,431,011	31,437,810	3,249,868,821
Total comprehensive income for the financial period	-	47,920,530	47,920,530
Distributions	-	(44,292,361)	(44,292,361)
Movement in unitholders' capital:			
- Creation of units arising from applications	740,808,119	-	740,808,119
- Creation of units arising from distributions	34,613,462	-	34,613,462
- Cancellation of units	(1,339,598,955)	-	(1,339,598,955)
Balance as at 31 October 2025	<u>2,654,253,637</u>	<u>35,065,979</u>	<u>2,689,319,616</u>
Balance as at 30 April 2024	3,754,939,839	20,727,686	3,775,667,525
Total comprehensive income for the financial period	-	66,658,503	66,658,503
Distributions	-	(59,836,935)	(59,836,935)
Movement in unitholders' capital:			
- Creation of units arising from applications	578,811,019	-	578,811,019
- Creation of units arising from distributions	26,621,954	-	26,621,954
- Cancellation of units	(759,941,723)	-	(759,941,723)
Balance as at 31 October 2024	<u>3,600,431,089</u>	<u>27,549,254</u>	<u>3,627,980,343</u>

AIIMAN Asset Management Sdn Bhd

199301001937 (256674-T)

Level 14, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur.

T: (Local) 1300 88 8830 (Overseas) +603 2116 6156

www.aiiman.com