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**QUARTERLY REPORT**

31 January 2026

**AIIMAN Income Extra  
Fund**

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# AIIMAN INCOME EXTRA FUND

## Quarterly Report and Financial Statements As at 31 January 2026

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## QUARTERLY REPORT

### FUND INFORMATION

Fund Name	AllMAN Income Extra Fund
Fund Type	Income
Fund Category	Fixed Income (Wholesale)
Investment Objective	The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.
Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate
Distribution Policy	Subject to the availability of income, the Fund will make distribute to the Unit Holders on quarterly basis. However, the amount of income available for distribution may fluctuate from year to year.

### FUND PERFORMANCE DATA

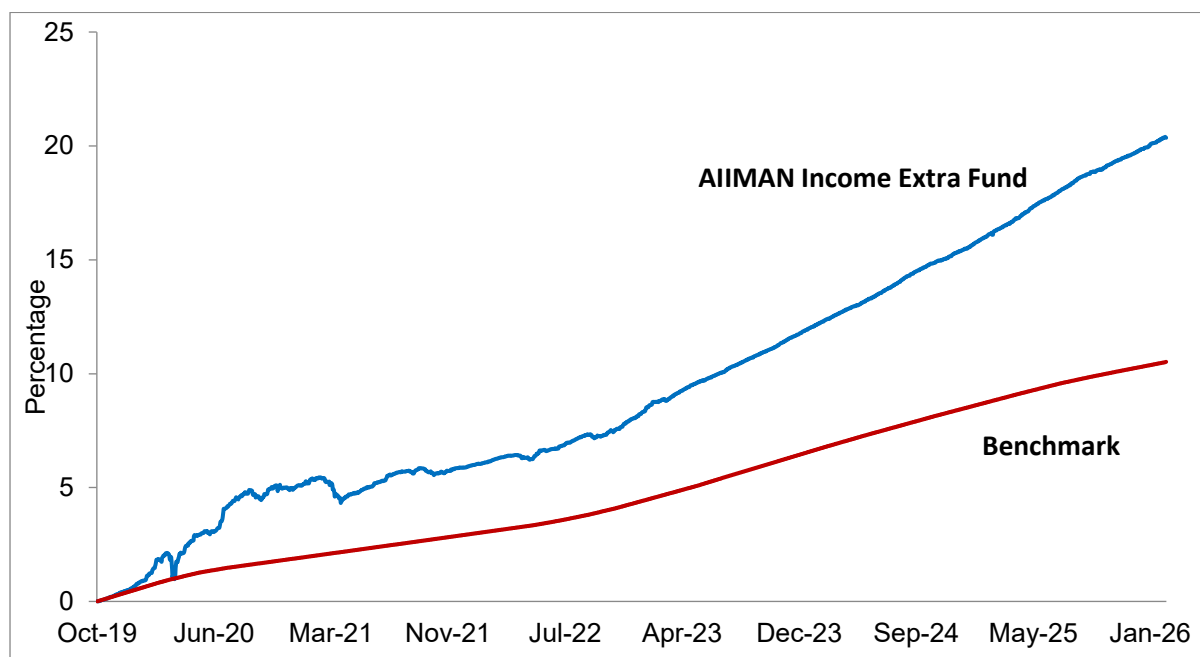
Category	As at 31 January 2026	As at 31 October 2025
Total NAV (RM'million)	2,305.415	2,689.319
NAV per Unit (RM)	1.0516	1.0522
Unit in Circulation (million)	2,192.291	2,555.864

Table 1: Performance as at 31 January 2026

	6 Months (31/7/25 - 31/1/26)	1 Year (31/1/25 - 31/1/26)	3 Years (31/1/23 - 31/1/26)	Since Commencement (07/10/19 - 31/1/26)
<b>Fund</b>	<b>1.57%</b>	<b>3.53%</b>	<b>10.56%</b>	<b>20.12%</b>
<b>Benchmark</b>	<b>0.68%</b>	<b>1.53%</b>	<b>5.62 %</b>	<b>10.40%</b>
<b>Outperformance</b>	<b>0.89%</b>	<b>2.00%</b>	<b>4.94%</b>	<b>9.72%</b>

Source of Benchmark: Bloomberg

Figure 1: Movement of the Fund versus the Benchmark



"This information is prepared by AIIMAN Asset Management Sdn Bhd (AIIMAN) for information purposes only. Past earnings or the fund's distribution record is not a guarantee or reflection of the fund's future earnings/future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up."

Benchmark: Maybank 1-month General Investment Account-I (GIA-I) rate

**Past performance is not necessarily indicative of future performance and that Unit prices and investment returns may go down, as well as up.**

### Asset Allocation

Fund's asset mix during the period under review:

	<b>31 January 2026</b>
	(%)
Fixed Income (Sukuk)	51.6
Cash & Cash Equivalents	48.4
<b>Total</b>	<b>100.00</b>

### Income Distribution Breakdown

Class	Ex-Date	Income (per unit) (sens / cents)	Income (%)	Capital (per unit) (sens / cents)	Capital (%)
MYR	2023-11-08	0.26	100	-	-
MYR	2023-12-13	0.28	100	-	-
MYR	2024-01-10	0.28	100	-	-

MYR	2024-11-13	0.28	100	-	-
MYR	2024-12-11	0.31	100	-	-
MYR	2025-01-08	0.28	100	-	-
MYR	2025-11-12	0.29	100	-	-
MYR	2025-12-10	0.29	100	-	-
MYR	2026-01-14	0.28	100	-	-

### **Strategies Employed**

The Fund aims to provide regular income to investors and to maintain a sufficient level of liquidity to meet cash flows requirements. The Fund primarily invests into Government Investment Issue (“GII”), Government-Guaranteed Sukuk (“GG”), and Malaysian Islamic Treasury Bills (“MITB”), which are high-quality liquid assets. The Fund also invests into money market deposits for income and to maintain a low fund volatility. Over the period under review, the Fund maintained a balanced asset allocation between fixed income and money market deposits.

### **Market Review**

Global bond markets experienced heightened volatility during the November 2025 to January 2026 period, driven by mixed economic signals and shifting Federal Reserve expectations. The US Federal Reserve delivered a 25-basis-point rate cut in December 2025, lowering the Federal funds rate to 3.50%-3.75%, marking the third consecutive reduction since September. However, the decision featured notable dissent within the FOMC, with the Fed's dot plot signaling only one additional rate cut in 2026, indicating a more cautious approach. At its January 2026 meeting, the Federal Reserve paused its easing cycle, holding rates steady at 3.50%-3.75%. Despite these rate cuts, US Treasury yields remained resilient, with the 10-year UST yield fluctuating between 4.02% and 4.23% throughout the period, closing January 2026 around 4.15%-4.23%, reflecting persistent concerns about fiscal deficits and elevated inflation expectations.

The Malaysian fixed income market demonstrated notable strength during the review period, supported by robust foreign investor demand and positive domestic fundamentals. Malaysian Government Securities (MGS) yields showed mixed movements, with the 10-year MGS yield closing around 3.57% by early February 2026. Foreign participation remained exceptionally strong, with foreign investors recording net inflows of RM3.97 billion in November and RM2.25 billion in December 2025. As of December 2025, total foreign holdings of MGS and Government Investment Issues (GII) stood at RM277.95 billion, up 3.44% from the previous quarter, with momentum continuing into January 2026.

Bank Negara Malaysia maintained its accommodative monetary policy stance, keeping the Overnight Policy Rate steady at 2.75% throughout the review period. The central bank's decision to hold rates reflected a balanced approach aimed at supporting economic growth while managing inflation expectations, particularly as the economy demonstrated resilient expansion at 5.2% year-on-year in Q3 2025. The Malaysian bond and sukuk market closed 2025 on a solid note, with total outstanding issuance reaching RM2.256 trillion.

The Ringgit demonstrated exceptional strength during the review period, breaking through the psychological 4.00 level against the US Dollar in late January 2026. The currency strengthened to around 3.92-3.97 per USD by end-January 2026, reaching its highest level since May-June 2018. This remarkable appreciation was driven by optimism over Malaysia's role in the artificial intelligence supply chain, robust tech exports, sustained foreign bond inflows, and narrowing US-Malaysia interest rate differentials. The ringgit emerged as Asia's best-performing currency in early 2026.

## **Investment Outlook**

Domestically, stable monetary policy rates and benign inflation anchor the front end of the MGS curve, limiting both downside risk and the scope for aggressive duration positioning. Yield volatility is expected to be driven primarily by supply dynamics, foreign flows and external rate movements, rather than any deterioration in fundamentals.

Overall, we maintain a constructive stance on Malaysian fixed income, supported by strong domestic institutional demand, stable macro conditions and the prospect of a more accommodative global monetary environment should growth risks re-emerge. Portfolio strategy remains focused on neutral duration and selective exposure to off-benchmark government bonds.

## **SHARIAH ADVISER'S REPORT**

### **To the Unit Holders of ALLMAN Income Extra Fund ("Fund")**

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, ALLMAN Asset Management Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

**For Amanie Advisors Sdn. Bhd.**

**En Mohd Suhaimi Abdul Hamid**  
Executive Chairman

Kuala Lumpur  
31 March 2026

**AIIMAN INCOME EXTRA FUND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2026**

**AIIMAN INCOME EXTRA FUND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2026**

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## AIIMAN INCOME EXTRA FUND

### UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2026

	Financial period ended <u>31.1.2026</u> RM	Financial period ended <u>31.1.2025</u> RM
<b>INVESTMENT INCOME</b>		
Profit income from financial assets at amortised cost	43,118,784	57,171,596
Profit income from financial assets at fair value through profit or loss	25,590,815	48,240,938
Net gain on financial assets at fair value through profit or loss	3,962,108	3,856,739
	<u>72,671,707</u>	<u>109,269,273</u>
<b>EXPENSES</b>		
Management fee	(5,691,919)	(8,478,311)
Trustee fee	(681,428)	(1,012,982)
Auditors' remuneration	(6,180)	(6,351)
Tax agent's fee	(3,130)	(3,478)
Fund accounting fee	(3,357)	-
Other expenses	(226,237)	(4,636)
	<u>(6,612,251)</u>	<u>(9,505,758)</u>
<b>NET PROFIT BEFORE TAXATION</b>	66,059,456	99,763,515
Taxation	-	-
<b>NET PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD</b>	<u>66,059,456</u>	<u>99,763,515</u>
Net profit after taxation is made up of the following:		
Realised amount	70,262,966	98,530,984
Unrealised amount	(4,203,510)	1,232,531
	<u>66,059,456</u>	<u>99,763,515</u>

## AIIMAN INCOME EXTRA FUND

### UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2026

	<u>2026</u> RM	<u>2025</u> RM
<b>ASSETS</b>		
Cash and cash equivalents	37,265	167,199,317
Islamic terms deposit	1,101,873,462	1,652,689,045
Financial assets at fair value through profit or loss	1,204,734,973	1,900,518,165
<b>TOTAL ASSETS</b>	<u>2,306,645,700</u>	<u>3,720,406,527</u>
<b>LIABILITIES</b>		
Amount due to Manager		
- management fee	641,436	-
- cancellation	500,000	955,346
Amount due to Trustee	74,834	111,456
Auditors' remuneration	6,075	6,351
Tax agent's fee	4,530	4,878
Fund accounting fee	3,357	-
Other payables	269	-
<b>TOTAL LIABILITIES</b>	<u>1,230,501</u>	<u>1,078,031</u>
<b>NET ASSET VALUE OF THE FUND</b>	<u>2,305,415,199</u>	<u>3,719,328,496</u>
<b>EQUITY</b>		
Unit holders' capital	2,271,682,729	3,690,766,698
Retained earnings	33,732,470	28,561,798
<b>NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS</b>	<u>2,305,415,199</u>	<u>3,719,328,496</u>
<b>NUMBER OF UNITS IN CIRCULATION</b>	<u>2,192,291,569</u>	<u>3,542,787,201</u>
<b>NET ASSET VALUE PER UNIT (RM)</b>	<u>1.0516</u>	<u>1.0498</u>

## AIIMAN INCOME EXTRA FUND

### UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2026

	Unit holders' <u>capital</u> RM	Retained <u>earnings</u> RM	<u>Total</u> RM
Balance as at 30 April 2025	3,218,431,011	31,437,810	3,249,868,821
Total comprehensive income for the financial period	-	66,059,456	66,059,456
Distributions	-	(63,764,797)	(63,764,797)
Movement in unit holders' capital:			
- Creation of units arising from applications	789,737,607	-	789,737,607
- Creation of units arising from distributions	49,607,347	-	49,607,347
- Cancellation of units	(1,786,093,235)	-	(1,786,093,235)
Balance as at 31 January 2026	<u>2,271,682,730</u>	<u>33,732,469</u>	<u>2,305,415,199</u>
Balance as at 30 April 2024	3,754,939,839	20,727,686	3,775,667,525
Total comprehensive income for the financial period	-	99,763,515	99,763,515
Distributions	-	(91,929,403)	(91,929,403)
Movement in unit holders' capital:			
- Creation of units arising from applications	1,118,063,902	-	1,118,063,902
- Creation of units arising from distributions	62,211,066	-	62,211,066
- Cancellation of units	(1,244,448,109)	-	(1,244,448,109)
Balance as at 31 January 2025	<u>3,690,766,698</u>	<u>28,561,798</u>	<u>3,719,328,496</u>

