



A Member of AHAM Capital

QUARTERLY REPORT
31 July 2025

AIIMAN Income Extra Fund

MANAGER
AIIMAN Asset Management Sdn. Bhd.
199301001937 (256674-T)

TRUSTEE
TMF Trustees Malaysia Berhad
200301008392 (610812-W)

Built On Trust

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AII MAN INCOME EXTRA FUND

Quarterly Report and Financial Statements As at 31 July 2025

Contents	Page
QUARTERLY REPORT	2
SHARIAH ADVISER'S REPORT	7
STATEMENT OF COMPREHENSIVE INCOME	8
STATEMENT OF FINANCIAL POSITION	9
STATEMENT OF CHANGES IN EQUITY	10

QUARTERLY REPORT

FUND INFORMATION

Fund Name	AllMAN Income Extra Fund
Fund Type	Income
Fund Category	Fixed Income (Wholesale)
Investment Objective	The Fund aims to provide investors with a steady income stream by investing in Sukuk, Islamic money market instruments and/or Islamic deposits.
Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate
Distribution Policy	Subject to the availability of income, the Fund will make distribute to the Unit Holders on quarterly basis. However, the amount of income available for distribution may fluctuate from year to year.

FUND PERFORMANCE DATA

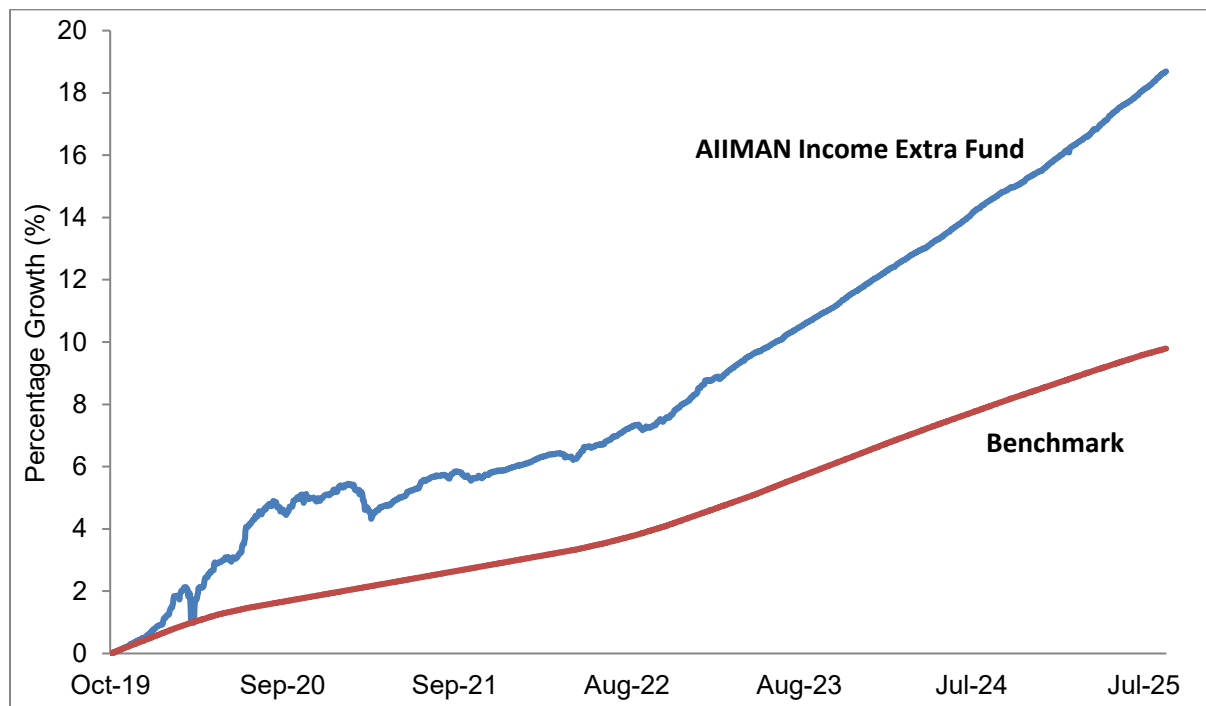
Category	As at 31 July 2025	As at 30 April 2025
Total NAV (RM'million)	2,427.720	3,249.868
NAV per Unit (RM)	1.0525	1.0509
Unit in Circulation (million)	2,306.592	3,092.491

Performance as at 31 July 2025

3 Months	6 Months	1 Year	3 Years	5 Years
0.98%	1.93%	3.64%	10.56%	13.27%

Past performance is not necessarily indicative of future performance and that Unit prices and investment returns may go down, as well as up.

Movement of the Fund versus the Benchmark



"This information is prepared by AIIMAN Asset Management Sdn Bhd (AIIMAN) for information purposes only. Past earnings or the fund's distribution record is not a guarantee or reflection of the fund's future earnings/future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down as well as up."

Benchmark: Maybank 1-month General Investment Account-I (GIA-i) rate

Asset Allocation

Fund's asset mix as at 31 July 2025:

	(%)
Fixed Income (Sukuk)	34.0
Cash & Cash Equivalents	66.0
Total	100.0

Income Distribution Breakdown

Class	Ex-Date	Income (per unit) (sens / cents)	Income (%)	Capital (per unit) (sens / cents)	Capital (%)
MYR	10-Aug-22	0.2000	100.00	0.0000	0.00
MYR	14-Sep-22	0.2200	100.00	0.0000	0.00
MYR	12-Oct-22	0.2400	100.00	0.0000	0.00
MYR	9-Nov-22	0.2600	100.00	0.0000	0.00
MYR	14-Dec-22	0.2800	100.00	0.0000	0.00
MYR	11-Jan-23	0.2800	100.00	0.0000	0.00
MYR	8-Feb-23	0.2800	100.00	0.0000	0.00
MYR	8-Mar-23	0.2800	100.00	0.0000	0.00
MYR	12-Apr-23	0.2800	100.00	0.0000	0.00
MYR	10-May-23	0.2800	100.00	0.0000	0.00
MYR	14-Jun-23	0.2800	100.00	0.0000	0.00
MYR	12-Jul-23	0.1700	100.00	0.0000	0.00
MYR	9-Aug-23	0.2600	100.00	0.0000	0.00
MYR	13-Sep-23	0.2700	100.00	0.0000	0.00
MYR	11-Oct-23	0.2700	100.00	0.0000	0.00
MYR	8-Nov-23	0.2600	100.00	0.0000	0.00
MYR	13-Dec-23	0.2800	100.00	0.0000	0.00
MYR	10-Jan-24	0.2800	100.00	0.0000	0.00
MYR	14-Feb-24	0.2800	100.00	0.0000	0.00
MYR	13-Mar-24	0.2800	100.00	0.0000	0.00
MYR	12-Apr-24	0.2800	100.00	0.0000	0.00
MYR	8-May-24	0.2500	100.00	0.0000	0.00
MYR	12-Jun-24	0.2800	100.00	0.0000	0.00
MYR	10-Jul-24	0.2800	100.00	0.0000	0.00
MYR	14-Aug-24	0.2800	100.00	0.0000	0.00
MYR	11-Sep-24	0.2800	100.00	0.0000	0.00
MYR	9-Oct-24	0.2800	100.00	0.0000	0.00
MYR	13-Nov-24	0.2800	100.00	0.0000	0.00
MYR	11-Dec-24	0.3100	100.00	0.0000	0.00
MYR	8-Jan-25	0.2800	100.00	0.0000	0.00
MYR	12-Feb-25	0.2900	100.00	0.0000	0.00
MYR	12-Mar-25	0.2900	100.00	0.0000	0.00
MYR	9-Apr-25	0.2900	100.00	0.0000	0.00
MYR	14-May-25	0.2900	100.00	0.0000	0.00
MYR	11-Jun-25	0.2900	100.00	0.0000	0.00
MYR	9-Jul-25	0.2900	100.00	0.0000	0.00

Strategies Employed

The Fund aims to provide regular income to investors and to maintain a sufficient level of liquidity to meet cash flows requirements. The Fund primarily invests into Government Investment Issue (“GII”), Government-Guaranteed Sukuk (“GG”), and Malaysian Islamic Treasury Bills (“MITB”), which are high-quality liquid assets. The Fund also invests into money market deposits for income and to maintain a low fund volatility.

Over the period under review, the Fund maintained a balanced asset allocation between fixed income and money market deposits.

Market Review

The Malaysian government bond yield curve bull-steepened in May – July period as yields strengthened on the back of rate cut expectations, and softening growth and inflation outlook amid external headwinds. The 3-year, 10-year, and 30-year MGS yields ended July at 3.05% (-20 bps), 3.37% (-29 bps), and 3.91% (-15 bps), respectively.

Bank Negara Malaysia (BNM) cut the Overnight Policy Rate (OPR) by 25 bps to 2.75% on July 10, a pre-emptive move to support growth amid trade headwinds. Q2 GDP beat expectation, grew 4.5% y/y (vs. 4.2% consensus), but exports weakened (-3.5% y/y in June). Inflation remained subdued, with June headline CPI at 1.1% y/y (vs. 1.2% consensus) and core at 1.8%. BNM revised 2025 GDP and inflation forecasts to 4.0%–4.8% (from 4.5%–5.5%) and 1.5%–2.3% (from 2.0%–3.5%), respectively. Fiscal discipline strengthened, with the announcement of 13th Malaysia Plan, which targeting fiscal deficit of 3.0% by 2030, and debt-to-GDP below 60%.

Investment Outlook

Malaysia’s bond market remains resilient, supported by solid domestic fundamentals and continued fiscal discipline. While external pressures from U.S. reciprocal trade tariffs pose headwinds, the 25-bp policy rate cut delivered in July has reinforced market stability. With no further rate cuts expected in 2025, local bonds are well supported by subdued growth and inflation expectations, further reinforced by BNM’s downward revisions to its inflation and GDP forecasts.

We maintain a constructive outlook on Malaysian fixed income, underpinned by (1) ample domestic liquidity, (2) safe-haven inflows, (3) a dovish bias from both global and domestic central banks amid slowing growth, and (4) strong fiscal management with contained inflationary pressures. Accordingly, we remain comfortable with an overweight position in portfolio duration and corporate bonds, while staying vigilant of ongoing global and domestic developments.

SHARIAH ADVISER'S REPORT

To the Unit Holders of ALLMAN Income Extra Fund ("Fund")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, ALLMAN Asset Management Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The asset of the Fund comprises of instruments that have been classified as Shariah compliant.

For **Amanie Advisors Sdn. Bhd.**

Tan Sri Dr. Mohd Daud Bakar
Executive Chairman

Kuala Lumpur
30 September 2025

AIIMAN INCOME EXTRA FUND

UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 JULY 2025

AIIMAN INCOME EXTRA FUND

UNAUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 JULY 2025

CONTENTS	PAGE(S)
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME	1
UNAUDITED STATEMENT OF FINANCIAL POSITION	2
UNAUDITED STATEMENT OF CHANGES IN EQUITY	3

AIIMAN INCOME EXTRA FUND

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2025

	Financial period ended 31.07.2025 RM	Financial period ended 31.07.2024 RM
INVESTMENT INCOME		
Profit income from financial assets at amortised cost	17,023,508	19,347,864
Profit income from financial assets at fair value through profit or loss	6,175,789	17,051,934
Net gain on financial assets at fair value through profit or loss	5,845,416	4,087,490
Other income	-	20,980
	<u>29,044,713</u>	<u>40,508,268</u>
EXPENSES		
Management fee	1,936,498	2,986,005
Trustee fee	239,172	348,367
Auditors' remuneration	2,060	2,117
Tax agent's fee	1,043	1,159
Other expenses	1,688	1,648
	<u>2,180,461</u>	<u>3,339,296</u>
NET PROFIT BEFORE TAXATION	26,864,252	37,168,972
Taxation	-	-
NET PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>26,864,252</u>	<u>37,168,972</u>
Net profit after taxation is made up of the following:		
Realised amount	27,049,832	33,079,319
Unrealised amount	(185,580)	4,089,653
	<u>26,864,252</u>	<u>37,168,972</u>

AIIMAN INCOME EXTRA FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

	<u>31.07.2025</u> RM	<u>31.07.2024</u> RM
ASSETS		
Cash and cash equivalents	1,607,432,080	127,159,989
Terms Deposit	-	1,856,200,343
Financial assets at fair value through profit or loss	<u>831,028,942</u>	<u>2,028,033,309</u>
TOTAL ASSETS	<u>2,438,461,022</u>	<u>4,011,393,641</u>
LIABILITIES		
Amount due to Broker	10,025,711	-
Amount due to Manager		
- management fee	631,750	1,016,076
- cancellation	-	-
Amount due to Trustee	73,703	118,542
Auditors' remuneration	1,956	9,617
Tax agent's fee	<u>7,043</u>	<u>2,559</u>
TOTAL LIABILITIES	<u>10,740,163</u>	<u>1,146,794</u>
NET ASSET VALUE OF THE FUND	<u>2,427,720,859</u>	<u>4,010,246,847</u>
EQUITY		
Unitholders' capital	2,392,251,604	3,982,788,204
Retained earnings	<u>35,469,255</u>	<u>27,458,643</u>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	<u>2,427,720,859</u>	<u>4,010,246,847</u>
NUMBER OF UNITS IN CIRCULATION	<u>2,306,592,216</u>	<u>3,821,049,878</u>
NET ASSET VALUE PER UNIT (RM)	<u>1.0525</u>	<u>1.0495</u>

AIIMAN INCOME EXTRA FUND

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2025

	Unitholders' <u>capital</u> RM	Retained <u>earnings</u> RM	<u>Total</u> RM
Balance as at 30 April 2025	3,218,431,011	31,437,810	3,249,868,821
Total comprehensive income for the financial period	-	26,864,252	26,864,252
Distributions	-	(22,832,807)	(22,832,807)
Movement in unitholders' capital:			
- Creation of units arising from applications	90,600,831	-	90,600,831
- Distribution	17,683,821	-	17,683,821
- Cancellation of units	(934,464,059)	-	(934,464,059)
Balance as at 31 July 2025	<u>2,392,251,604</u>	<u>35,469,255</u>	<u>2,427,720,859</u>
Balance as at 30 April 2024	3,754,939,839	20,727,686	3,775,667,525
Total comprehensive income for the financial period	-	37,168,972	37,168,972
Distributions	-	(30,438,015)	(30,438,015)
Movement in unitholders' capital:			
- Creation of units arising from applications	306,987,151	-	306,987,151
- Distribution	20,534,581	-	20,534,581
- Cancellation of units	(99,673,367)	-	(99,673,367)
Balance as at 31 July 2024	<u>3,982,788,204</u>	<u>27,458,643</u>	<u>4,010,246,847</u>

AIIMAN Asset Management Sdn Bhd
199301001937 (256674-T)

Level 14, Menara Boustead, 69, Jalan Raja Chulan, 50200 Kuala Lumpur.
T: (Local) 1300 88 8830 (Overseas) +603 2116 6156
www.aiiman.com