

# PRODUCT HIGHLIGHTS SHEET

for

## **AHAM Aiiman Balanced Fund** *(Formerly known as Affin Hwang Aiiman Balanced Fund)*

**Date of issuance: 27 February 2023**

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AHAM Asset Management Berhad (*formerly known as Affin Hwang Asset Management Berhad*) 199701014290 (429786-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the AHAM Aiiman Balanced Fund (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AHAM Asset Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### AHAM AIIMAN BALANCED FUND

#### BRIEF INFORMATION ON THE PRODUCT

##### 1. What is this product about?

AHAM Aiiiman Balanced Fund is an open-ended Islamic balanced fund, issued and managed in-house by the Manager.

The Fund's investment objective is to achieve reasonable returns in both income and capital growth over a medium to long term period by investing in a wide portfolio of authorised securities and other investments which complies with Shariah principles.

#### PRODUCT SUITABILITY

##### 2. Who is this product suitable for?

The Fund is designed for retail investors who seek a portfolio of investments that complies with Shariah requirements and are willing to accept moderate risk.

#### KEY PRODUCT FEATURES

##### 3. What am I investing in?

<b>Launch date</b>	11 November 2001							
<b>Tenure</b>	This Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Prospectus and the provisions of the Deed.							
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Shariah-compliant equities &amp; Shariah-compliant securities equivalent to equities</td> <td>40% to 60%</td> </tr> <tr> <td>Sukuk, Islamic money market instruments, and/or Islamic deposits</td> <td>40% to 60%</td> </tr> </tbody> </table>		Asset Class	% of the Fund's NAV	Shariah-compliant equities & Shariah-compliant securities equivalent to equities	40% to 60%	Sukuk, Islamic money market instruments, and/or Islamic deposits	40% to 60%
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<b>Benchmark</b>	FTSE-Bursa Malaysia EMAS Shariah Index + 3-month GIA rate quoted by Maybank in the ratio of 60:40. <i>The risk profile of this Fund is different from the risk profile of the benchmark.</i>							
<b>Investment strategy</b>	<p>The Fund seeks to maximise total returns by providing a combination of income, if any, and capital appreciation, if any, by investing in Shariah-compliant equities, Shariah-compliant securities equivalent to equities, Sukuk, Islamic money market instruments, and Islamic deposits.</p> <p><b>Principal Investment Strategies</b>            The Fund uses a top-down approach that begins with a review of the domestic economy and its financial markets in the context of global economic scenario and capital flows. This sets the basis for the overall asset allocation decision.</p> <p>Shariah-compliant stock selection will then be carried out after an analysis on the outlook for the broad domestic economy, the individual sectors within the economy and the companies within each sector is carried out. The Fund invests in growth and income Shariah-compliant stocks irrespective of market capitalisation. The Fund may also invest in Sukuk, Islamic money market instruments and Islamic deposits.</p> <p>The selection of Sukuk and Islamic money market instruments will depend largely on its credit quality where the respective Sukuk and Islamic money market instruments issuers will have</p>							

	<p>strong ability to meet their financial obligations and offer highest safety for timely payment of interest and principal. When choosing individual Sukuk and Islamic money market instruments, the following are the more important considerations:</p> <ul style="list-style-type: none"> <li>• Issuer’s and/or guarantor’s industry and business medium to long term outlook;</li> <li>• Issuer’s and/or guarantor’s financial strength and gearing levels;</li> <li>• Issuer’s and/or guarantor’s cash-flow quality and volatility;</li> <li>• Issuer’s and/or guarantor’s expected future cash-flow and ability to pay interest and principal;</li> <li>• Issuer’s and/or guarantor’s ratings by RAM or MARC or a recognized global credit rating agency;</li> <li>• Duration and interest rate sensitivity;</li> <li>• Collateral type and value, and claims priority; and</li> <li>• Price and yield-to-maturity / yield-to-call</li> </ul> <p>The Manager may invest in Islamic collective investment schemes that hold similar investment objectives as the Fund’s investment objective. To meet its objective, the Fund will also look at investing in Shariah-compliant securities equivalent to equities such as Shariah-compliant rights issue and Shariah-compliant warrants, as well as unlisted Shariah-compliant securities. The Fund may invest up to 20% of its NAV in countries which are eligible markets.</p> <p><b>Asset Allocation Strategy</b> The Fund aims to maintain a balanced exposure between Shariah-compliant equities, Shariah-compliant securities equivalent to equities, Sukuk, Islamic money market instruments and Islamic deposits. However, the Manager will increase the Fund’s exposure to Sukuk, Islamic money market instruments and Islamic deposits should the Manager deem the equity market to be too volatile. Sukuk, Islamic money market instruments, and Islamic deposits are generally of lower risk compared to Shariah-compliant equities and Shariah-compliant securities equivalent to equities, thus the increase of Sukuk, Islamic money market instruments and Islamic deposits are done with the aim of reducing the risk profile of the Fund.</p> <p><b>Temporary Defensive Position</b> The Manager may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy by raising cash levels or increasing the Fund’s asset allocation weighting in Sukuk, Islamic money market instruments and Islamic deposits in attempting to respond to adverse conditions that may impact the financial markets.</p>
<b>Distribution policy</b>	Distribution (if any) will be subject to the availability of income.
<b>Minimum initial investment*</b>	MYR 200
<b>Minimum additional investment*</b>	MYR 100
<b>Minimum repurchase amount*</b>	200 Units
<b>Minimum holding of units*</b>	200 Units
<b>Minimum switching of units*</b>	100 Units

**Note: Please refer to the Fund’s Prospectus for further details.**

**4. Who am I investing with?**

Relevant parties’ information:

<b>The Manager</b>	AHAM Asset Management Berhad
<b>Manager’s Delegate (Fund Management)</b>	AiIMAN Asset Management Sdn. Bhd.
<b>The Trustee</b>	AmanahRaya Trustees Berhad
<b>The Shariah Adviser</b>	Amanie Advisors Sdn. Bhd.

**5. What are the possible outcomes of my investment?**

\* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

Being a balanced fund, the Fund seeks to maximise total returns by providing a combination of income and capital appreciation, by investing in a portfolio of Shariah-compliant investments, including Shariah-compliant equities, Shariah-compliant securities equivalent to equities, Sukuk, Islamic money market instruments, and Islamic deposits.

The performance of the Fund would to a great extent be linked to the price movements of investable investments by the Fund. If the Sukuk and Shariah-compliant equities that are investable by the Fund performs well, the Fund may reflect similar performance and likewise. However, if the Sukuk and Shariah-compliant equities that are investable by the Fund performs poorly, the Fund's performance may also be impacted negatively.

The Fund is not expected to make any income distribution. However incidental distribution may be declared whenever appropriate.

Please note that the capital and returns of the Fund are not guaranteed.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### General risks

- **Market risk** - Market risk arises because of factors that affect the entire market place. Factors such as economic growth, political stability and social environment are some examples of conditions that have an impact on businesses, whether positive or negative. Market risk cannot be eliminated but may be reduced through diversification. It stems from the fact that there are economy-wide perils, or instances of political or social instability which threaten all businesses. Hence, the Fund will be exposed to market uncertainties and fluctuations in the economic, political and social environment that will affect the market price of the investments either in a positive or negative way.
- **Affected by variable factors and not guaranteed** – The performance of a unit trust fund is affected by many variable factors and is not guaranteed. These include overall economic and financial market conditions such as interest rate fluctuation and stability of local currency. While a track record may provide some insight on future performance, it is by no means guaranteed. The prices of Units may go down as well as up. Likewise, distribution may vary from year to year depending on the performance of the unit trust fund.
- **Issuer risk** – The value of each individual security that a unit trust fund invests in may decline for a number of reasons which is directly related to the issuer, such as but not limited to, the management performance, financial leverage, changing industry conditions and changes in consumer tastes and demand.
- **Fund management risk** - This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Lona / financing risk** – This risk occurs when you take a loan or financing to finance your investment. The inherent risk of investing with borrowed/financed money includes you being unable to service the loan/financing repayments/payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan/financing.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

#### Specific risks

- **Shariah-compliant equity and Shariah-compliant securities equivalent to equities investment risk** – The buying and selling of Shariah-compliant equities and Shariah-compliant securities equivalent to equities (hereinafter collectively referred to as "Shariah-compliant equities") carry a number of risks. The most important being the volatility of the capital markets (of those tradable Shariah-compliant equities), the general insolvency risk associated with the issuers of Shariah-compliant equities, and/or the performance of the underlying equity that the Shariah-compliant securities equivalent to equities is linked to.

The value of the Shariah-compliant equities depends on its growth and earning potential, sound management, treatment of minority shareholders, as well as a myriad of other factors. Failure to achieve the expected earnings would result in declining investment value which in turn affects the performance of the Fund. This risk can be mitigated by diversifying the Fund's portfolio. The Manager will employ stringent stock selection criteria which would effectively filter its stock components to Shariah-compliant equities which may provide returns to the Fund in the form of capital gains and income.

- **Stock specific risk** – Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
- **Credit and default risk** - Credit risk relates to the creditworthiness of the issuers of the Sukuk or Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Profit rate risk** - This risk refers to the impact of profit rate changes on the valuation of Sukuk or Islamic money market instruments (hereinafter referred to as "investment"). Generally, movement in profit rates affects the prices of investment inversely. For example, when profit rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding the investment until their maturity. We also manage profit rate risk by considering each investment's sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to profit rate changes. For investments in Islamic deposits, the fluctuations in the interest rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower interest rate.
- **Shariah-compliant warrants investment risk** - The value of the Shariah-compliant warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the Shariah-compliant warrants. In addition, the value of the Shariah-compliant warrants may decrease exponentially as the Shariah-compliant warrants approach its maturity date and the potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these Shariah-compliant warrants if there are material adverse changes to its value with the aim to mitigate the risk.
- **Reclassification of Shariah status risk** – This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified to be Shariah non-compliant in the periodic review of the equities by the SACSC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, we will take the necessary steps to dispose of such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. We will be required to dispose of these equities immediately if the prices are above the purchase price. Should the prices be below the purchase price, we may choose to hold on to these holdings until the prices meet the purchase price. Nevertheless, should we decide to dispose of these equities below the purchase price, the Fund will be faced with the risk of realising its losses, thus negatively impacting the NAV of the Fund. Please refer to "*Shariah Investment Guidelines*" of the Prospectus on the Fund's Shariah methodology on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant equities.
- **Currency risk** - As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- **Country risk** - The foreign investment of the Fund may be affected by risks specific to the country which it invests in. Such risks, which include changes in a country's economic fundamentals, social and political stability, currency movements and foreign investment policies, may have an impact on the prices of the Fund's investment in that country. Consequently, it may also affect the Fund's NAV.

Specific risks relating to the Islamic collective investment schemes in which the Fund invests in are as below:

➤ **Shariah-compliant stock specific risk**

Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stocks will adversely affect the performance of the Islamic collective investment schemes.

➤ **Credit And Default Risk**

Credit risk relates to the creditworthiness of the issuers of the sukuk or Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or the Financial Institution

either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment.

➤ **Profit Rate Risk**

This risk refers to the impact of profit rate changes on the valuation of sukuk or Islamic money market instruments (hereinafter referred to as "investment"). When profit rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when profit rates fall. For investments in Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at the lower profit rate.

It is important to note that any adverse effect on the Shariah-compliant stocks, sukuk, Islamic money market instruments and Islamic deposits could adversely affect the performance of the Islamic collective investment schemes which the Fund is investing. This in turn may cause the NAV of the Fund to fall.

**Note: Please refer to the Fund's Prospectus for further details of each risk.**

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.**

## PERFORMANCE

### Average Total Return

	1 Year (1/4/21 – 31/3/22)	3 Year (1/4/19 – 31/3/22)	5 Year (1/4/17 – 31/3/22)	Since Commencement (13/11/01 – 31/3/22)
<b>Fund</b>	-16.27%	2.11%	1.79%	3.91%
<b>Benchmark</b>	-3.46%	1.58%	0.40%	1.80%

Source: Bloomberg/Morningstar

### Annual Total Return

Financial Year End	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Fund</b>	-16.27%	36.43%	-3.09%	-1.46%	4.15%	11.26%	1.70%	-4.54%	4.25%	6.97%
<b>Benchmark</b>	-3.46%	16.73%	-6.98%	-5.79%	3.31%	3.15%	2.74%	-4.07%	6.58%	7.80%

Source: Bloomberg/Morningstar

For the period under review i.e. 1 April 2021 to 31 March 2022, the Fund registered a -16.27% return compared to the benchmark return of -3.46%. Since commencement, the Fund registered a total return of 118.70%, outperforming the benchmark total return of 74.69%.

#### Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

Capital return	=	NAV per Unit end / NAV per Unit begin - 1
Income return	=	Income distribution per Unit / NAV per Unit ex-date
Total return	=	(1 + Capital return) x (1 + income return) - 1

### Income Distribution

Financial Year End	2022	2021	2020	2019
<b>Gross distribution per Unit (sen)</b>	4.00	3.00	2.25	0.75
<b>Net distribution per Unit (sen)</b>	4.00	3.00	2.25	0.75

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

### Portfolio Turnover Ratio (PTR)

Financial Year End	2022	2021	2020	2019
<b>PTR (times)</b>	0.94	1.20	0.57	0.64

The Fund recorded a lower PTR as the Manager had decreased its trading activities during the financial year.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

**FEES & CHARGES**

**7. What are the fees and charges involved?**

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

**What will I be charged by the Manager?**

<b>Sales charge</b>	Up to 5.50% of the NAV per Unit. <i>Investors may negotiate for a lower charge.</i> The Sales Charge for investors purchasing Units through the EMIS shall be limited to a maximum charge of 3% of the NAV per Unit or as determined by the EPF.
<b>Repurchase charge</b>	There will be no Repurchase Charge for this Fund.
<b>Switching fee</b>	There will be no switching fee for this Fund. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.
<b>Transfer fee</b>	There will be no transfer fee imposed on the transfer facility.

**What are the key ongoing fees charged to the Fund?**

<b>Management fee</b>	Up to 1.50% per annum of the NAV of the Fund (before deducting the management fee and trustee fee). This fee is calculated and accrued daily and payable monthly to the Manager.
<b>Trustee fee</b>	Up to 0.08% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee)

**Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.**

**ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.**

**VALUATIONS AND EXITING FROM INVESTMENT**

**8. How often are valuations available?**

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at [www.aham.com.my](http://www.aham.com.my), our customer service via our toll free number 1-800-88-7080 or email to [customercare@aham.com.my](mailto:customercare@aham.com.my).

**9. How can I exit from this investment and what are the risks and costs involved?**

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. to 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

If you invest through the EMIS, we will remit the repurchase proceeds to EPF for onward crediting to your EPF account. If you are above the age of fifty five (55) and invest through the EMIS, we will remit the repurchase proceeds to you directly.

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

- For internal dispute resolution, you may contact our customer service personnel:
  - (a) via phone to : 03 – 2116 6000
  - (b) via fax to : 03 – 2116 6100
  - (c) via toll free no. : 1-800-88-7080
  - (d) via email to : [customercare@aham.com.my](mailto:customercare@aham.com.my)
  - (e) via letter : AHAM Asset Management Berhad  
Ground Floor, Menara Boustead  
69, Jalan Raja Chulan  
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1 Level 9, Tower A  
Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federal of Investment Managers Malaysia  
19-06-1, 6th Floor Wisma Tune  
No. 19, Lorong Dungun Damansara Heights  
50490 Kuala Lumpur

#### APPENDIX: GLOSSARY

<b>Bursa Malaysia</b>	Means the stock exchange operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
<b>Business Day</b>	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
<b>Deed</b>	Refers to the deed dated 14 September 2001, first supplemental deed dated 23 October 2002, second supplemental deed dated 23 August 2007, third supplemental deed dated 8 September 2008, fourth supplemental deed dated 13 October 2008, fifth supplemental deed dated 22 July 2014, sixth supplemental deed dated 6 August 2015, seventh supplemental deed dated 5 October 2018 and eighth supplemental deed dated 28 December 2022 entered into between the Manager and the Trustee.
<b>eligible market(s)</b>	Means an exchange, government securities market or an over-the-counter (OTC) market– (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
<b>EPF</b>	Employees Provident Fund.
<b>EMIS</b>	EPF Members' Investment Scheme.
<b>Financial Institution(s)</b>	Means (a) if the institution is in Malaysia – (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank; or



	(b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
<b>Fund</b>	Refers to the AHAM Aiiman Balanced Fund (formerly known as Affin Hwang Aiiman Balanced Fund).
<b>long term</b>	Means a period of 5 years and above.
<b>the Manager, we, us, our</b>	Refers to AHAM Asset Management Berhad (formerly known as Affin Hwang Asset Management Berhad).
<b>medium term</b>	Means a period between 3 years to 5 years.
<b>MYR</b>	Means Ringgit Malaysia
<b>Net Asset Value or NAV</b>	Means the value of the Fund which is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
<b>NAV per Unit</b>	Means the NAV of the Fund at a particular valuation point divided by the total number of Units in Circulation at that valuation point.
<b>Prospectus</b>	Refers to the prospectus of AHAM Aiiman Balanced Fund, and includes any supplemental or replacement prospectus, as the case may be.
<b>Repurchase Charge</b>	Means a charge imposed pursuant to a repurchase request.
<b>Sales Charge</b>	Means a charge imposed pursuant to a purchase request.
<b>SASC</b>	Shariah Advisory Council of the Securities Commission Malaysia
<b>SC</b>	Securities Commission Malaysia.
<b>Shariah</b>	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
<b>Shariah Adviser</b>	Refers to Amanie Advisors Sdn Bhd.
<b>Shariah requirement</b>	Means a phrase or expression which generally means making sure that any human conduct must not involve any elements which are prohibited by the Shariah and that in performing that conduct all the essential elements that make up the conduct must be present and each essential element must meet all the necessary conditions required by the Shariah for that element.
<b>Sukuk</b>	Means a document or certificate, documenting the undivided pro-rated ownership of underlying assets.
<b>Unit or Units</b>	Means a measurement of the right or interest of a Unit Holder in the Fund.
<b>Units in Circulation</b>	Means Units created and fully paid and which have not been cancelled. It is also the total number of Units issued at a particular valuation point.
<b>Unit Holder(s), you</b>	Means the person / corporation registered as a holder of Units, including persons jointly registered.