



PRODUCT HIGHLIGHTS SHEET

for

Aiiman Smart Invest Portfolio – Growth

Date of issuance: 22 August 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of AIIMAN Asset Management Sdn. Bhd. (199301001937) (256674-T) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of the Aiiman Smart Invest Portfolio – Growth (“the Fund”) and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AIIMAN Asset Management Sdn. Bhd. responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

AIIMAN SMART INVEST PORTFOLIO – GROWTH

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Aiiman Smart Invest Portfolio - Growth is an open-ended retail growth fund-of-funds that aims to provide investors with capital growth over medium to long-term period through a portfolio of Islamic collective investment schemes (“CIS”).

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is designed for retail investors who seek capital growth, have medium to long-term investment horizon and have a high risk tolerance.

KEY PRODUCT FEATURES

3. What am I investing in?

Classes	Class A	Class B
Launch Date	5 October 2021	28 November 2023
Base Currency	MYR	
Investment Strategy	<p>In line with its objective, the investment strategy of the Fund is to invest in a diversified portfolio of Islamic CIS that will provide capital growth through exposure into global markets.</p> <p>To offer investment diversification, the selection of Islamic CIS will be made based on the geographical and asset class focus to broaden the investment reach. Through its investment into Islamic CIS, the Fund will provide you with access into Shariah-compliant equities listed in global markets, as well as access into Shariah-compliant fixed income instruments such as sukuk, Islamic money market instruments and Islamic deposits, issued globally. We will look towards growth portfolio by holding optimal exposure in Islamic CIS that invest into both Shariah-compliant equities and Shariah-compliant fixed income instruments respectively. Exposure into Shariah-compliant equities are generally considered to be able to provide higher returns as compared to Shariah-compliant fixed income instruments thus exposing you to relatively higher risk that comes with Shariah-compliant equity investments. However, the Fund will also have exposure in Shariah-compliant fixed income instruments, which are generally considered to be of lower risk, and the optimal allocation is aimed at managing the overall volatility of the Fund.</p> <p>We may place the uninvested portion of the Fund in liquid assets such as Islamic money market instruments and/or Islamic deposits. However, we may also take temporary defensive positions that may be inconsistent with the Fund’s principal strategy by holding up to all of the Fund’s NAV in Islamic money market instruments and/or Islamic deposits in attempting to respond to adverse conditions that could negatively impact the financial markets.</p> <p>Islamic Derivatives</p> <p>The Fund may employ Islamic derivatives such as Islamic foreign currency forwards, Islamic cross currency swaps and other Islamic derivatives that are approved by the Shariah Adviser for hedging purposes. These instruments may be used to hedge the principal and/or the returns of the foreign-currency denominated investments back to the base currency of the Fund. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</p>	

Classes	Class A	Class B
	The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of Islamic derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times.	
Asset Allocation	<ul style="list-style-type: none"> A minimum of 85% of the Fund's NAV will be invested in Islamic CIS; and A maximum of 15% of the Fund's NAV in Islamic money market instruments and/or Islamic deposits. 	
Performance Benchmark	Absolute return of 8% per annum. <i>It is important to note that this is only a measurement of the Fund's performance and is not a guaranteed return.</i> <i>We may provide you with the information on the benchmark upon your request.</i>	
Distribution Policy	The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.	
Minimum Initial Investment*	MYR 100	MYR 100
Minimum Additional Investment*	MYR 100	MYR 100
Minimum Repurchase Amount*	200 Units	200 Units
Minimum Holding of Units*	200 Units	200 Units
Minimum Switching of Units*	200 Units	200 Units

Note: Please refer to the Fund's Prospectus for further details of the Fund.

4. Who am I investing with?

Relevant parties' information:

The Manager	AIIMAN Asset Management Sdn Bhd
The Trustee	TMF Trustees Malaysia Berhad
Shariah Adviser	Amanie Advisors Sdn Bhd

5. What are the possible outcomes of my investment?

The Fund is a growth fund-of-funds that invests a portfolio of Islamic CIS.

The Fund's returns would, to a great extent, be linked to the performance of the global sukuk market, as well as Islamic global equity market. Investments in sukuk are expected to generate consistent and regular income while investments into Islamic equities generally lead to the portfolio benefiting from capital growth if the Islamic equities within the global markets do well.

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Please note that the Fund does not provide a guarantee on capital contributed nor does it guarantee a fixed rate of return.

KEY RISKS

6. What are the key risks associated with this product?

General Risks

- **Fund Management Risk** - This risk refers to our day-to-day management of the Fund which will impact the performance of the Fund. For example, our investment decisions as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such

* At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.

as human error, fraud, dishonesty or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

- **Inflation Risk** - This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
- **Financing Risk** - This risk occurs when you take a financing to finance your investment. The inherent risk of investing with financed money includes you being unable to service the financing payments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.
- **Operational Risk** - This risk refers to the possibility of a breakdown in our internal controls and policies. The breakdown may be a result of human error, system failure or fraud where our employees collude with one another. This risk may cause monetary loss and/or inconvenience to you. We will regularly review our internal policies and system capability to mitigate this risk. Additionally, we maintain a strict segregation of duties to mitigate instances of fraudulent practices amongst our employees.
- **Liquidity risk** - Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund and subsequently the value of Unit Holders' investments in the Fund.
- **Suspension of repurchase request risk** - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. Such exceptional circumstances may occur when, amongst others, the Islamic CIS that make up material portion of the NAV of the Fund suspend the dealings* and the inability to repatriate the proceeds of the redemptions of the shares or units of the Islamic CIS arising from the regulatory restrictions and/or foreign exchange controls imposed by the authorities in respective jurisdictions. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.

* *The Manager may consider suspending the Fund when multiple Islamic CIS (which make up material portion of the Fund's NAV) that the Fund invests in suspend the dealings under circumstances, amongst others, as follows:*

- (i) Should redemption applications by investors of the Islamic CIS exceeds 10% of the net asset value of the Islamic CIS on any dealing day, the management company of the Islamic CIS may in its absolute discretion defer such redemption applications; and*
- (ii) When substantial portion of the Islamic CIS's investments is suspended or restricted for trading that subsequently affects the valuation of the Islamic CIS.*

Specific Risks

Specific risks relating to the Fund are as below:

- **Islamic CIS Risk** - Any adverse effect on the Islamic CIS which the Fund is investing in will impact the NAV of the Fund. For example, the respective Islamic CIS may underperform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the respective Islamic CIS. In addition, any mismanagement of the Islamic CIS or poor decisions taken on the Islamic CIS may adversely affect the NAV of the Islamic CIS and hence the Fund.
- **Credit And Default Risk** - Credit risk relates to the creditworthiness of the issuers of the Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or Financial Institution either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund.
- **Profit Rate Risk** - Islamic money market instruments are subject to profit rate fluctuations. Generally, movement in profit rates affects the prices of Islamic money market instruments inversely. For example, when profit rates rise, prices of Islamic money market instruments will fall. The fluctuations of the prices of Islamic money market instruments will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding Islamic money market instruments until their maturity. We also manage profit rate risk by considering each Islamic money market instruments' sensitivity to profit rate changes. When profit rates are expected to increase, the Fund would then likely seek to switch to Islamic money market instruments that are less sensitive to profit rate changes. For investments into Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rate.
- **Currency Risk** - As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the

investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

- **Related Party Transaction Risk** - The Fund may invest in AIIMAN's Islamic CIS and may also have dealings with parties related to AIIMAN. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.
- **Country Risk** - Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund to fall.

Specific risks relating to the Islamic CIS in which the Fund invests in are as below:

- **Shariah-compliant stock specific risk** - Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stocks will adversely affect the performance of the Islamic CIS.
- **Credit And Default Risk** - Credit risk relates to the creditworthiness of the issuers of the sukuk or Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer and/or Financial Institution may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer and/or the Financial Institution either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment.
- **Profit Rate Risk** – This risk refers to the impact of profit rate changes on the valuation of sukuk or Islamic money market instruments (hereinafter referred to as "investment"). When profit rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when profit rates fall. For investments in Islamic deposits, the fluctuations in the profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at the lower profit rate.

Note: Please refer to the Fund's Prospectus on further detail of each risk.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. You are recommended to read the whole Prospectus to assess the risks associated with the Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

PERFORMANCE

Average Total Return

	1 Year (1/3/23 - 29/2/24)	Since Commencement (5/10/21 - 29/2/24)
Class A	23.68%	4.57%
Benchmark	8.02%	8.00%
	1 Year (1/3/23 - 29/2/24)	Since Commencement (29/11/23 - 29/2/24)
Class B	-	38.84%
Benchmark	-	8.00%

Source: Bloomberg

Annual Total Return

Financial ("FYE")	Year	End	2024	2023	2022*
A Class			23.68%	-5.86%	-4.36%
Benchmark			8.02%	8.00%	3.15%

Source: Bloomberg

*For the period Since Commencement 5 Oct 2021 – 28 Feb 2022. Note: Commencement Date for Class B on 29 Nov 2023.

A Class

For the period 1 May 2023 to 30 April 2024, the Fund registered a 5.77% return compared to the benchmark return of 4.00%. Since commencement, the Fund has registered a return of 4.81% compared to the benchmark return of 15.82%, underperforming by 11.01%.

Basic of calculation and assumption made in calculating the returns

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distribution payable (if any) during the stipulated period.

An illustration of the above would be as follow:-

Capital return = NAV per Unit end / NAV per Unit begin – 1

Income return = Income distribution per Unit / NAV per Unit ex-date

Total return = (1+Capital return) x (1+Income return) – 1

Income Distribution

Financial Year End	29 February 2024	28 February 2023
Class A		
Gross distribution per Unit (sen)	Nil	Nil
Net distribution per Unit (sen)	Nil	Nil
Class B[^]		
Gross distribution per Unit (sen)	Nil	
Net distribution per Unit (sen)	Nil	

Distribution will be made in the form of cash as well as Units in lieu of cash, if any.

[^] The data provided for this share class are since the investment date from 29 Nov 2023 until 29 Feb 2024.

Portfolio Turnover Ratio (PTR)

Financial Year End	29 February 2024	28 February 2023
PTR (times)	0.65	1.63

The PTR of the Fund was slightly lower than previous year due to low trading activities during the period under review.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before contributing to the Fund.

What will I be charged by the Manager?

Classes	Class A	Class B
Sales charge	Nil	Up to 3.00%* of the NAV per Unit
Repurchase charge	3.00% on the NAV per Unit.	Nil
Switching fee	The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.	
Transfer fee	Nil.	

* You may negotiate for a lower Sales Charge.

What are the key ongoing fees charged to the Fund?

Management fee	Up to 1.80% per annum of the NAV of the Fund. (before deducting the management fee and trustee fee).
Trustee fee	Up to 0.045% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) (before deducting the management fee and trustee fee).

Note: Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.

ALL FEES AND CHARGES PAYABLE BY YOU ARE SUBJECT TO ALL APPLICABLE TAXES AND / OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT AND / OR THE RELEVANT AUTHORITIES FROM TIME TO TIME.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund will be valued on every Business Day and you may obtain the NAV and NAV per Unit of the Fund from our website at www.aiiman.com, our customer service via our toll free number 1-300-88-8830 or email to general@aiiman.com.

9. How can I exit from this investment and what are the risks and costs involved?

You may request to redeem your investments in the Fund at any point in time by completing the repurchase application form and returning it to us on any Business Day between 8.45 a.m. and 3.30 p.m. Payments will be made to you within seven (7) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact our customer service personnel:

- (a) via phone to : 03 – 2116 6156
- (b) via fax to : 03 – 2026 6150
- (c) via toll free no. : 1-800-88-8830
- (d) via email to : general@aiiman.com
- (e) via letter : AIIMAN Asset Management Sdn. Bhd.
14th Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Complaints should be made in writing with the following information:

- (a) particulars of the complainant which include name, correspondence address, contact number, e-mail address (if any) and other relevant information;
- (b) circumstances of the non-compliance or improper conduct;
- (c) parties alleged to be involved in the improper conduct; and
- (d) other supporting documentary evidence (if any).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282-3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1 Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia, No 3 Persiaran Bukit
Kiara, Bukit Kiara, 50490 Kuala Lumpur

4. Federal of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03 – 20923800
- (b) via fax to : 03 – 20932700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federal of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune, No. 19, Lorong Dungun
Damansara Heights, 50490 Kuala Lumpur

APPENDIX : GLOSSARY

Bursa Malaysia	Means the stock exchange operated by the Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business Day	Means a day on which Bursa Malaysia and/or one or more of the foreign markets in which the Fund is invested in are open for business/trading.
Commencement Date	Means the date on which sale of Units of the Fund is first made. The Commencement Date is also the launch date of the Fund.
Class A	Represents a Class issued by the Fund with Repurchase Charge.
Class B	Represents a Class issued by the Fund with Sales Charge.
Deed	Refers to the Deed dated 18 June 2021, first supplemental deed dated 20 December 2022 and the third supplemental deed dated 4 July 2023 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
Financial Institution	Means (1) if the institution is in Malaysia – (i) Licensed Bank; (ii) Licensed Investment Bank; or (iii) Licensed Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
the Fund	Refers to Aiiman Smart Invest Portfolio – Growth.
Guidelines	Refers to the <i>Guidelines on Unit Trust Funds</i> issued by the SC and as may be amended from time to time.
Licensed Bank	Means a bank licensed under the Financial Services Act 2013.
Licensed Investment Bank	Means an investment bank licensed under the Financial Services Act 2013.
Licensed Islamic Bank	Means an Islamic bank licensed under the Islamic Financial Services Act 2013.
the Manager / AIIMAN / we / us / our	Refers to AIIMAN Asset Management Sdn. Bhd.
medium to long term	Means a period of three (3) years and above.
MYR	Means Ringgit Malaysia.
Net Asset Value or NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. Where the Fund has more than one Class, there shall be NAV of the Fund attributable to each Class.
NAV per Unit	Means the Net Asset Value of the Fund at a particular valuation point divided by the total number of Units in Circulation at that valuation point; where the Fund has more than one Class, there shall be a Net Asset Value per Unit for each Class; the Net Asset Value per Unit of a Class at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class divided by the number of Units in Circulation of that Class at the same valuation point.
Prospectus	Means the prospectus of the Fund and includes any supplemental or replacement prospectus, as the case may be.
SAC of the SC	Shariah Advisory Council of the SC.
SC	Means Securities Commission Malaysia.
Shariah	Means Islamic law, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (pbuh) and ijihad of ulamak (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
Shariah Adviser	Refers to Amanie Advisors Sdn. Bhd.
Sukuk	Means certificates of equal value evidencing undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or the relevant Shariah supervisory board and/or the Shariah Adviser.
Trustee	Refers to TMF Trustees Malaysia Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Units in Circulation	Means Units created and fully paid and which have not been cancelled. <i>It is also the total number of Units issued at a particular valuation point.</i>
Unit Holder(s), investor(s), you	Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.